

## **AMY LINDEMANN | JANUARY 2023**

## **CJC joins London Ship Financing**

Marine Money's 2023 London Ship Financing Forum brought a special opportunity to join some of the great and good in ship financing at Park Lane's JW Marriott Grosvenor Hotel.

<u>Amy Lindemann</u> joined Marine Money delegates at the all-day London Ship Financing event on 26 January, whose focus on the real challenges, progress and opportunities along shipping's path to greater sustainability was a feature of every session.

More than 50 top shipping and finance executives from London, Europe and elsewhere offered illuminating commentary throughout the day, against the backdrop of a world economy dominated by geopolitics, inflation, Dollar appreciation and deglobalization.

Special mention is due where updates came 'from the horse's mouth' on decarbonisation, environmental regulations and alternative technologies, and their impacts on ship market dynamics. For example, food for thought was offered in a Core Power presentation covering the potential for zero-emission nuclear power to take its place as a viable marine propulsion technology. (For more on this topic, see <u>HERE</u>)

With many traditional industry supporters currently cool on lending, *The spectrum of finance to shipping in 2023* session was also of special interest, given CJC's proven agility in supporting owners in negotiating new financing arrangements, especially through leasing organisations in Asia. During 2022 CJC acted for several owners accessing funds via sale and lease back structures with Chinese lessors. Once called 'alternative', these types of funding arrangements are now core to shipping's financing options.

Other on-day highlights included: an exploration of The Poseidon Principle Banks views on finance and the regulation affecting lending and credit analysis in 2023; an account by Star Bulk Carriers of its practical program for decarbonisation; and a session dedicated to *Common beliefs about green tech investments* and why they are misleading, from by Cargill-Mitsui-Maersk Tankers venture Njord. An LR-moderated session focusing on "actual progress being made to move towards decarbonization of shipping" also proved lively.

Many thanks are also due to the Marshall Islands Registry for supporting the cocktail event which followed formal proceedings. The CJC team include lawyers who are admitted to the Marshall Islands bar, with the firm often acting as counsel to owners and banks within the jurisdiction, frequently providing legal opinions for finance transactions. The relaxed gathering provided a further reminder that networking inperson is the lifeblood of shipping relationships.

## For further information, please contact:



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